INTERIM CONSOLIDATED FINANCIAL STATEMENTS

ANI JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(reviewed)

CONTENTS

CÔNG TY CỔ PHẦN ANI

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of ANI Joint Stock Company ("the Company") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

ANI Joint Stock Company (formerly Song Da Investment - Development Joint Stock Company) was established and operates under Enterprise Registration Certificate of Joint Stock Company No. 0303255529 initially issued by the Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City) first issued on 22/03/2004 and amended for the 18th time on 04/06/2025

On 22/12/2025, the State Securities Commission of Vietnam issued Official Letter No. 9118/UBCK-GSĐC confirming the completion of the registration of ANI Joint Stock Company as a public company.

On 23/01/2026, the Company received Document No. 951/VSDC-DKCP.NV dated 22/01/2026 issued by the Vietnam Securities Depository and Clearing Corporation confirming the completion of the registration of shares of ANI Joint Stock Company under the stock code ANI.

On 17/06/2026, the Company was approved by the Hanoi Stock Exchange for registration of trading of 23,999,270 shares under Decision No. 783/QD-SGDHN

The Company's head office is located at 14B Ky Dong Street, Nhieu Loc Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr. Bui Van Hung	Chairman
Mr. Dang Tat Thanh	Member
Mrs. Trinh Thi My Hanh	Member

Board of Management:

Mr. Dang Tat Thanh	General Director
Mrs. Trinh Thi My Hanh	Deputy General Director
Mrs. Nguyen Thi Hai Yen	Chief Accountant

Board of Supervision:

Mrs. Nguyen Thuy Duong	Head of the Board of Supervision
Mr. Lai The Hien	Member
Mr. Le Duc Tam	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Consolidated Financial Statements is Mr. Dang Tat Thanh - General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We - the Board of Management are responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by accounting period and Board of Directors to ensure the preparation and presentation of do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the 06-months period then ended of Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements.

Other commitments

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN ANI

Dang Tat Thanh
Legal Representative
Approved, 29 August 2026

No. 290826.002 /BCTC.HCM

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Directors and Board of Management**
ANI Joint Stock Company

We have reviewed the accompanying the Interim Consolidated Financial Statements of ANI Joint Stock Company, prepared on 29 August 2026, from page 06 to page 65, including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows for the 06-months period then ended, and Notes to the Interim Consolidated Financial Statements.

Board of Management' responsibility

The Board of Management is responsible for the preparation and presentation of the Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Coporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Fnancial Statements and for such internal control as the Board of Management determines is necessary to enable the preparation of Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of ANI Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the 06-months period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Coporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

Emphasis of matter

We draw readers' attention to Note No. 1.3 to the accompanying Interim Consolidated Financial Statements. As disclosed in Note No. 1.3, pursuant to Resolution of the Annual General Meeting of Shareholders No. 01/2026/NQ-ĐHĐCĐ dated 11/04/2026 and Resolution of the Annual General Meeting of Shareholders No. 06/2025/NQ-ĐHĐCĐ dated 26/09/2025, the General Meeting of Shareholders of the Company approved transactions to be conducted in 2026 with related parties, including the Parent Company, associates, major shareholders, insiders and related persons as prescribed by the Law on Enterprises 2020 and the Law on Securities 2019, for the implementation of projects of the Company and its subsidiaries. Material transactions and balances with related parties during the period are detailed in Notes No. 06, 07 and 08.

Our review conclusion is not modified in respect of this matter.

Other matter

The Interim Consolidated Financial Statements for the six-month period ended 30/06/2025 and the Consolidated Financial Statements for the fiscal year ended 31/12/2025 of ANI Joint Stock Company were reviewed and audited, respectively, by AAC Auditing and Accounting Company Limited. The auditors expressed an unmodified conclusion and an unmodified opinion on these Consolidated Financial Statements in their review report dated 05 November 2025 and their independent auditor's report dated 27 March 2026, respectively.

Branch of AASC Auditing Firm Company Limited

M.S.C.N: 0100111105-006-C.T.T.N.H.H. ★ CHI NHÁNH CÔNG TY TNHH HÃNG KIỂM TOÁN AASC ★ THÀNH PHỐ HỒ CHÍ MINH

Tran Trung Hieu
Director
Certificate of registration for audit practice
No. 2202-2023-002-1
Ho Chi Minh City, 29 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**1,581,362,965,015**	**1,543,112,798,564**
110	**I. Cash and cash equivalents**	**04**	**2,538,486,931**	**2,509,612,460**
111	1. Cash		1,308,951,501	1,280,765,791
112	2. Cash equivalents		1,229,535,430	1,228,846,669
120	**II. Short-term investments**	**05**	**411,280,983,460**	**455,591,511,444**
123	1. Short-term held-to-maturity investments		411,280,983,460	455,591,511,444
130	**III. Short-term receivables**		**1,145,298,030,730**	**1,074,816,276,264**
131	1. Short-term trade receivables	06	124,036,025,881	283,867,767,123
132	2. Short-term prepayments to suppliers	07	221,332,332,600	3,100,641,612
135	3. Other short-term receivables	08	806,031,854,112	793,950,049,392
136	4. Allowance for short-term doubtful debts		(6,102,181,863)	(6,102,181,863)
140	**IV. Inventories**	**10**	**12,849,439,512**	**967,552,652**
141	1. Inventories		12,849,439,512	967,552,652
160	**V. Other short-term assets**		**9,396,024,382**	**9,227,845,744**
161	1. Short-term prepaid expenses	15	1,084,864,131	1,919,361,254
162	2. Deductible VAT		8,310,035,251	7,308,484,490
163	3. Taxes and other receivables from State budget	20	1,125,000	-
200	**B. NON-CURRENT ASSETS**		**3,133,336,839,364**	**3,119,530,804,087**
220	**I. Fixed assets**		**2,605,865,940,708**	**2,669,742,240,373**
221	1. Tangible fixed assets	11	2,587,381,113,448	2,650,744,174,960
222	- *Historical costs*		*3,064,782,219,744*	*3,069,279,948,199*
223	- *Accumulated depreciation*		*(477,401,106,296)*	*(418,535,773,239)*
227	2. Intangible fixed assets	12	18,484,827,260	18,998,065,413
228	- *Historical costs*		*18,891,667,980*	*19,217,133,493*
229	- *Accumulated amortization*		*(406,840,720)*	*(219,068,080)*
240	**II. Investment properties**	**13**	**73,768,229,651**	**76,807,707,659**
241	- Historical costs		97,368,425,829	97,368,425,829
242	- Accumulated depreciation		(23,600,196,178)	(20,560,718,170)
250	**III. Long-term assets in progress**		**36,001,600,053**	**25,792,273,917**
252	1. Construction in progress	14	36,001,600,053	25,792,273,917
260	**IV. Long-term investments**	**05**	**67,795,835,725**	**64,987,837,872**
262	1. Investments in joint ventures, associates		67,795,835,725	64,987,837,872
270	**V. Other long-term assets**		**349,905,233,227**	**282,200,744,266**
271	1. Long-term deferred expenses	15	163,275,075,302	168,217,692,382
279	2. Goodwill	16	186,630,157,925	113,983,051,884
280	**TOTAL ASSETS**		**4,714,699,804,379**	**4,662,643,602,651**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**3,805,334,971,149**	**3,702,975,109,408**
310	**I. Current liabilities**		**1,206,501,212,934**	**1,007,718,765,251**
311	1. Short-term trade payables	17	75,664,062,172	72,061,864,453
312	2. Short-term prepayments from customers	18	102,133,092,197	160,378,865
313	3. Dividends and profits payable	19	2,051,767,082	1,024,567,000
314	4. Short-term taxes and other payables to State budget	20	16,681,471,495	23,777,946,812
315	5. Payables to employees		393,372,850	396,309,537
316	6. Short-term accrued expenses	21	98,335,763,966	140,211,777,967
320	7. Other short-term payables	22	33,897,241,391	15,817,126,579
321	8. Short-term borrowings and finance lease liabilities	23	875,561,066,636	752,665,418,893
323	9. Bonus and welfare fund		1,783,375,145	1,603,375,145
330	**II. Non-current liabilities**		**2,598,833,758,215**	**2,695,256,344,157**
338	1. Other long-term payables	22	749,884,269	699,884,269
339	2. Long-term borrowings and finance lease liabilities	23	2,586,320,115,133	2,682,041,114,059
341	3. Preference shares	24	10,000,000,000	10,000,000,000
342	4. Deferred income tax liabilities	37.a	1,763,758,813	2,515,345,829
400	**D. OWNER'S EQUITY**	**25**	**909,364,833,230**	**959,668,493,243**
411	1. Contributed capital		239,992,700,000	239,992,700,000
411a	*Ordinary shares with voting rights*		*239,992,700,000*	*239,992,700,000*
412	2. Share Premium		2,179,502,900	2,179,502,900
415	3. Repurchased own shares		(60,000)	(60,000)
418	4. Development and investment funds		9,812,334,641	9,812,334,641
420	5. Retained earnings		600,861,118,568	647,828,564,593
420a	*Retained earnings accumulated to previous year*		*609,656,941,234*	*408,974,031,914*
420b	*Retained earnings of the current period*		*(8,795,822,666)*	*238,854,532,679*
429	6. Non-controlling interests	26	56,519,237,121	59,855,451,109
440	**TOTAL CAPITAL**		**4,714,699,804,379**	**4,662,643,602,651**

M.S.D.N: 0303255529 - C.T.C.P
CÔNG TY CỔ PHẦN ANI
QUẬN 3 - TP. HỒ CHÍ MINH

Preparer	Chief Accountant	Legal Representative
Phan Thi Van Anh	**Nguyen Thi Hai Yen**	**Dang Tat Thanh**
Preparer	Chief Accountant	Legal Representative

Ho Chi Minh City, 29 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	28	**188,957,063,491**	**167,319,425,164**
02	2. Revenue deductions		-	117,360,122
10	**3. Net revenue from sales of goods and provision of services**		**188,957,063,491**	**167,202,065,042**
11	**4. Cost of goods sold and provision of services**		**83,565,555,753**	**81,702,480,397**
20	**5. Gross profit from sales of goods and provision of services**		**105,391,507,738**	**85,499,584,645**
21	6. Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	30	14,373,928,096	13,660,874,923
23	8. Financial expense	31	108,626,842,266	83,397,949,788
24	*In which: Interest expense*		*108,567,702,760*	*82,991,628,699*
25	9. Selling expense	32	126,647,366	101,883,523
26	10. General and administrative expenses	33	13,419,830,193	9,823,480,662
27	11. Share of joint ventures and associates' profit or loss		2,807,997,853	(9,265,543)
30	**12. Net profit from operating activities**		**400,113,862**	**5,827,880,052**
31	13. Other income	34	595,160,540	13,727,896
32	14. Other expenses	35	667,095,662	42,714,305
40	**15. Other profit**		**(71,935,122)**	**(28,986,409)**
50	**16. Total net profit before tax**		**328,178,740**	**5,798,893,643**
51	17. Current corporate income tax expenses	36	5,096,911,915	1,216,642,150
52	18. Deferred corporate income tax expenses	37.b	(751,587,016)	421,836,261
60	**19. Profit after corporate income tax**		**(4,017,146,159)**	**4,160,415,232**
61	**20. Profit after tax attributable to owners of the parent**		**(8,795,822,666)**	**4,389,216,953**
62	**21. Profit after tax attributable to non-controlling interest**		**4,778,676,507**	**(228,801,721)**
70	**22. Basic earnings per share**	38	**(367)**	**183**

M.S.D.N: 0303255529 - C.T.C.P.
CÔNG TY CỔ PHẦN ANI
QUẬN 3 - TP. HỒ CHÍ MINH

Preparer	Chief Accountant	General Director
Phan Thi Van Anh	**Nguyen Thi Hai Yen**	**Dang Tat Thanh**
Preparer	Chief Accountant	General Director

Ho Chi Minh City, 29 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***328,178,740***	***5,798,893,643***
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets and investment properties		71,031,852,207	61,298,702,061
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		(11,253,721)	406,321,089
05	- Gains /losses from investment activities		(17,530,134,095)	(13,651,609,380)
06	- Interest expense		108,567,702,760	82,991,628,699
07	- Other adjustments		(523,710,588)	-
08	***3. Operating profit before changes in working capital***		***161,862,635,303***	***136,843,936,112***
09	- Increase/Decrease in receivables		(85,364,415,992)	(284,772,831,527)
10	- Increase/Decrease in inventories		(11,881,886,860)	2,283,952,474
11	- Increase /decrease in payables (excluding interest payable /corporate income tax payable)		106,208,698,368	6,837,262,211
12	- Increase /decrease in deferred expenses		5,777,114,203	1,463,860,572
14	- Interest paid		(135,652,592,388)	(72,467,429,427)
15	- Corporate income tax paid		(9,479,867,076)	(501,146,405)
17	- Other payments on operating activities		(20,000,000)	-
20	***Net cash flow from operating activities***		***31,449,685,558***	***(210,312,395,990)***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(10,129,298,534)	(179,340,047,334)
22	2. Proceeds from disposals of fixed assets and other long-term assets		1,615,983,401	-
23	3. Loans and purchase of debt instruments from other entities		(134,278,115,499)	(93,341,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		181,630,276,165	475,000,000
25	5. Equity investments in other entities		(69,595,601,593)	(67,995,472,060)
27	6. Interest and dividend received		11,271,702,074	8,003,743,003
30	***Net cash flows from investing activities***		***(19,485,053,986)***	***(332,197,776,391)***
	III CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from issuance of shares and receipt of contributed capital		-	9,790,500,000
33	2. Proceeds from borrowings		1,772,371,639,089	1,263,746,844,438
34	3. Repayment of principal		(1,745,196,990,272)	(733,983,288,240)
36	4. Dividends or profits paid to owners		(39,110,405,918)	-
40	***Net cash flows from financing activities***		***(11,935,757,101)***	***539,554,056,198***

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
50	50 Net cash flows in the period		28,874,471	(2,956,116,183)
60	60 Cash and cash equivalents at the beginning of the year		2,509,612,460	4,851,426,808
70	70 Cash and cash equivalents at the end of the period	04	2,538,486,931	1,895,310,625

M.S.D.N: 0303255529 C.T.C.P
CÔNG TY CỔ PHẦN ANI
QUẬN 3 - TP. HỒ CHÍ MINH

Phan Thi Van Anh	Nguyen Thi Hai Yen	Dang Tat Thanh
Preparer	Chief Accountant	General Director

Ho Chi Minh City, 29 August 2026

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION OF THE COMPANY

1.1 . Forms of ownership

ANI Joint Stock Company (formerly Song Da Investment - Development Joint Stock Company) was established and operates under Enterprise Registration Certificate of Joint Stock Company No. 0303255529 initially issued by the Department of Planning and Investment of Ho Chi Minh City (now the Department of Finance of Ho Chi Minh City) first issued on 22/03/2004 and amended for the 18th time on 04/06/2025

On 22/12/2025, the State Securities Commission of Vietnam issued Official Letter No. 9118/UBCK-GSĐC confirming the completion of the registration of ANI Joint Stock Company as a public company.

On 23/01/2026, the Company received Document No. 951/VSDC-DKCP.NV dated 22/01/2026 issued by the Vietnam Securities Depository and Clearing Corporation confirming the completion of the registration of shares of ANI Joint Stock Company under the stock code ANI.

On 17/06/2026, the Company was approved by the Hanoi Stock Exchange for registration of trading of 23,999,270 shares under Decision No. 783/QD-SGDHN

The Company's head office is located at 14B Ky Dong Street, Nhieu Loc Ward, Ho Chi Minh City.

The Company's registered charter capital is VND 239,992,700,000, the actual contributed charter capital as at 30/06/2026 is VND 239,992,700,000; equivalent to 23,999,270 shares, par value per share is VND 10,000.

1.2 . Business field

Real estate business, construction and commercial activities, electricity generation.

1.3 . The Company's operation in the period that affects the Interim Consolidated Financial Statements

According to the Annual General Meeting of Shareholders' Resolution No. 01/2026/NQ-ĐHĐCĐ dated 11/04/2026, the Annual General Meeting of Shareholders' Resolution No. 06/2025/NQ-ĐHĐCD dated 26/09/2025, the General Meeting of Shareholders of the Company approved allowing related parties which are the Parent company, associates, major shareholders, insiders and related persons in accordance with the provisions of the Enterprise Law 2020, Securities Law 2019 to carry out transactions in 2026 to implement the projects of the Company and its subsidiaries.

1.4 . Group structure

The Company's direct subsidiaries consolidated in Financial Statements as at 30/06/2026 include:

Name	Address	Proportion of ownership	Proportion of voting rights	Principle activities
ANI POWER JSC	Dong Nai City	99.80%	99.80%	Hydropower business
Dong Nai Energy Investment JSC	Dong Nai City	99.00%	99.00%	Hydropower business
ANI Bien Hoa JSC	Dong Nai City	99.80%	99.80%	Real estate business
Song Ong Hydropower JSC	Khanh Hoa Province	66.22%	66.22%	Hydropower business
DAMBRI 1 Hydropower JSC	Lam Dong Province	77.00%	77.00%	Hydropower business

Name	Address	Proportion of ownership	Proportion of voting rights	Principle activities
Thanh Son Energy Development Investment JSC	Dong Nai City	69.00%	69.00%	Hydropower business
Phu Cuong Investment Trading Service Co,.Ltd	Dong Nai City	100.00%	100.00%	Rooftop solar power business
Phu Vinh Trading Service Co., Ltd	Dong Nai City	100.00%	100.00%	Rooftop solar power business
Thac Ba Giot Ecotourism Co,.Ltd	Dong Nai City	65.00%	65.00%	Tourism services

The Company's indirect subsidiaries consolidated in Interim Consolidated Financial Statements as at 30/06/2026 include:

Name	Address	Proportion of ownership	Proportion of voting rights	Principle activities
Trang Duc Solar Energy JSC	Gia Lai Province	64.87%	65.00%	Solar power business

Associates are reflected in the Interim Consolidated Financial Statements using the equity method as of 30/06/2026: Detailed in Note 5.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period of the Company commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27/10/2025 by the Ministry of Finance and the Circular No. 202/2014/TT-BTC dated 22/12/2014 issued by Ministry of Finance, the Circular No. 43/2026/TT-BTC dated 20/04/2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and Circular No. 53/2016/TT-BTC dated 21/03/2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. On 20/04/2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC dated 22/12/2014 guiding the preparation and presentation of Consolidated Financial Statements, effective for annual accounting periods beginning on or after 1/01/2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1/01/2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 45 of the Interim Consolidated Financial Statements.

2.4 . Basis for the preparation of the Interim Consolidated Financial Statements

Interim Consolidated Financial Statements are prepared based on consolidating Separate Interim Financial Statements of the Company and Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 30/06/2026.

Control right is achieved when the company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

The operating results of subsidiaries acquired or disposed during the period are included in the Interim Consolidated Financial Statements from the effective date of acquisition or up to the effective date of disposal.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

Non – controlling interests

Non – controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5 . Accounting estimates

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Allowance for bad debts
- Allowance for devaluation of inventory
- Provision for payables
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets, investment properties
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, trade receivables and other receivables, short-term loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the date of preparation of the Interim Consolidated Financial Statements are recognized in the operating results of the period.

2.8 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.9 . Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Company will assess goodwill for impairment at the subsidiary, if there is evidence that the impairment loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.10 . Financial investments

Investments held to maturity comprise term deposits, negotiable instruments, loans, etc. held to maturity to earn profits periodically.

Investments in associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Vietnamese Accounting Standards on "Financial reporting of interest in joint ventures" and "Accounting for investments in associates".

In the Interim Consolidated Financial Statements, investments in associates are accounted for using equity method. Under this method, the investments are initially recorgnized on the Interim Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Company's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Company will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in associates from the date of investment to the beginning of the reporting period, the Company shall:

- For the adjustment to the income statement of previous periods, the Company make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.

For the adjustment of the value of investments in associates arising in the period, the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of the associate; share of profits related to transactions of the associate contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the associate during the reporting period. The Company then adjusts the value of the investment in proportion to its share in profits and losses of the associate and immediately recognizes in the Interim Consolidated Income Statement.

Financial Statements of associates are prepared in the same period with the Company's interim consolidated financial statements and use the consistent accounting policies with the Company. Adjustment shall be made if necessary to ensure the consistence with the Company's accounting policies.

Allowance for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.

- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Interim Consolidated Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method

The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 30	years
- Machineries, equipments	05 - 10	years
- Vehicles equipments	06 - 10	years
- Office equipment and furnitures	03 - 05	years
- Land use rights	Not amortized	
- Managerment softwares	03 - 05	years

2.14 . Invesment properties

Investment properties are initially recognised at historical cost.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	05 - 30	years
- Land use rights	05 - 30	years

An item of owner-occupied property or inventories only becomes an investment property when it using purposes has been changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.15 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.16 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.17 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses of the Company include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Consolidated Statement of Income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.

2.18 . Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

2.19 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 . Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings.

2.21 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as: interest expenses, hydropower plant investment costs, etc. which are recorded as operating expenses of the reporting period.

2.23 . Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Repurchased own shares bought before the effective date of the Securities Law No. 54/2019/QH14 (01/01/2021) are shares issued by the Company and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after 01/01/2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.24 . Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from sale of commercial electricity is recognized based on the confirmation record of electricity output transmitted to the national power grid. Separately, the electricity selling price of Pleikeo Hydropower Plant and Song Ong Hydropower Plant is applied according to the "Avoided cost tariff" issued annually by the Ministry of Industry and Trade.

Revenue from provision of services

- The percentage of completion of the transaction at the Interim Consolidated Statement of Financial Position date can be measured reliably.

Financial income

Financial incomes arising from interest, dividends, distributed profits and other financial gains are recognised when the two (2) following conditions are simultaneously satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of the revenue can be measured reliably.

Dividends and distributed profits are recognized when the Company's right to receive dividends or profits from capital contributions is established.

2.25 . Cost of goods sold

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.26 . Financial expenses

Items recorded into financial expenses comprise:

- Borrowing costs;
- Losses from sale of foreign currency and exchange losses.
- Allowance for losses from investment in other entities;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.27 . Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.

General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.28 . Liquidation and disposal of fixed assets and investment properties

Liquidation or disposal of fixed assets and investment properties is recognized in the Consolidated Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets and investment properties are determined as the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets and investment properties. The gain or loss from the liquidation or disposal of investment properties presented on a net basis in the Consolidated Statement of Income.

2.29 . Corporate income tax

a) Deferred income tax liability

Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax liability are determined based on corporate income tax rate which is estimated to change in the future (due to the deferred income tax asset or deferred income tax liability are reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilized. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and deferred corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law.

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Tax incentive policies

Income from Phu Tan 2 Hydropower Project: Applying a tax rate of 10% for 15 years since the project has revenue, tax exemption for 04 years since having taxable income and 50% reduction in the amount of tax payable for the following 09 years. The project generated revenue and taxable income since 2023. Accordingly, the Company applies a tax rate of 10% from 2023 to 2037, tax exemption from 2023 to 2026, 50% reduction from 2027 to 2035.

Income from Pleikeo Hydropower Project: Applying a tax rate of 10% for 15 years since the project has revenue, tax exemption for 04 years since having taxable income and 50% reduction in the amount of tax payable for the following 09 years. The project generated revenue and taxable income since 2019. The Company acquired this Project in 2024 and inherited the remaining incentives of the Project. Accordingly, the Company applies a tax rate of 10% from 2024 to 2033, 50% reduction from 2024 to 2031.

d) Current corporate income tax rate

For the period from 01/01/2026 to 30/06/2026, the Company applies the corporate income tax rates as follows:

Business activities	Tax rate	Other tax incentives applicable during the period
Hydropower production and business	10%	Tax exemption for Phu Tan 2 Hydropower project, 50% reduction in the amount of tax payable for Pleikeo Hydropower project
Others	20%	

2.30 . Earnings per shares

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.31 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises;
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.32 . Segment information

Due to the Company's main activity being the operation of hydropower plants in Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3 . BUSINESS COMBINATION

3.1 . Acquisition of Trang Duc Solar Power Joint Stock Company

On 28/05/2026, the Company acquisited 65% of shares of Trang Duc Solar Power Joint Stock Company, a joint stock company established under Vietnamese Enterprise Law under Business Registration Certificate No. 5901099508 were issued by Planning and Investment Department of Gia Lai Province (now the Department of Finance of Gia Lai Province) with a total transfer value of VND 69,875,000,000. The principal activities of Trang Duc Solar Power Joint Stock Company are investment in solar power projects in Gia Lai province, the Company acquisited this Company for enlarging the Group's business fields.

Fair value of identifiable assets and liabilities of Trang Duc Solar Power Joint Stock Company at the combination date, and goodwill incurred from business combination are as follows:

Content	Book value at the date of obtaining control	Adjustment to fair value [1]	Fair value at the date of obtaining control
	VND	VND	VND
Assets			
Cash and cash equivalents	279,398,407	-	279,398,407
Receivables	47,527,407,534	(47,500,000,000)	27,407,534
Other short-term assets	157,715,069	-	157,715,069
Construction in progress	1,892,760,942	-	1,892,760,942
Total assets	**49,857,281,952**	**(47,500,000,000)**	**2,357,281,952**

Content	Book value at the date of obtaining control	Adjustment to fair value	Fair value at the date of obtaining control
	VND	VND	VND
Liabilities			
Short-term liabilities	150,000,000	-	150,000,000
Total liablities	**150,000,000**	**-**	**150,000,000**
Total net assets	**49,707,281,952**	**(47,500,000,000)**	**2,207,281,952**
Non-controlled Interest			877,558,150
Total net assets equivalent to Group's interest (%)			**1,329,723,802**
Total cost of this investment			**39,000,000,000**
In which:			
Additional cost for 65% equity (after excluding the impact of receiving debt from the advancing shareholder)			39,000,000,000
Goodwill incurred from business combination (Note No.16)			**37,670,276,198**

(1) Adjustments to fair value at the date of obtaining control of Trang Duc Solar Power Joint Stock Company include:

- Decrease adjustments to other receivables from advances to shareholders before the Company acquired the Company with a total advanced amount of VND 47,500,000,000. According to the transfer agreement between the Company and Mr. Doan Hung Son, the Company received back the debt Mr. Son advanced from the Company of VND 30,875,000,000. In addition, other shareholders are also advancing money from the Company with a total amount of VND 16,625,000,000.

4 . CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash	295,514,764	58,296,501
Demand deposit	1,013,436,737	1,222,469,290
Cash equivalents	1,229,535,430	1,228,846,669
	2,538,486,931	**2,509,612,460**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

Demand deposits	Currency	Ending balance
		VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	534,879,979
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	365,681,538
Other Banks	VND	112,875,220
		1,013,436,737

Cash equivalents	Currency	Term	Interest rate	Ending balance
			VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	03 months	2.40%/year	1,226,000,000
Interest receivables	VND			3,535,430
				1,229,535,430

5 . FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending blance			Beginning balance		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Term deposits	240,511,289,925	240,511,289,925	-	219,990,958,995	219,990,958,995	-
Loans	32,932,148,330	32,932,148,330	-	34,837,423,681	34,837,423,681	-
Others	137,837,545,205	137,837,545,205	-	200,763,128,768	200,763,128,768	-
	411,280,983,460	**411,280,983,460**	-	**455,591,511,444**	**455,591,511,444**	-

Details of held-to-maturity investments as of 30 June 2026 are as follows:

Term deposits and other investments

	Currency	Term	Interest rate	Ending balance
				VND
Term deposits				**240,511,289,925**
Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	12 months	From 4.20% per annum to 8.00% per annum	139,980,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	06 months - 12 months	From 4.00% per annum to 5.80% per annum	94,255,000,000
Accrued interest receivable	VND			6,276,289,925
				240,511,289,925
Other investments				**137,837,545,205**
EVF General Finance Joint Stock Company	VND	06 months - 12 months	From 6.60% per annum to 8.10% per annum	129,038,312,329
Accrued interest receivable	VND			8,799,232,876
				137,837,545,205

5 . FINANCIAL INVESTMENTS

Loan receivables

Contract	Interest rate	Purpose	Maturity	Guarantee	Ending balance
					VND
Related parties					**32,932,148,330**
IDS Investment Services Joint Stock Company					***13,000,000,000***
HĐNT No.1807/2025/HĐNT/ANI-IDS dated 18/07/2025	6.80% per annum	Payment for business operations	12 months	Legal assets and capital of the borrower	13,000,000,000
Dam Bri Development Investment JSC					***5,089,500,000***
Principle Contract No. 1205/2025	From 5.50% per annum to 7.50% per annum	Payment for business operations	12 months	Legal assets and capital of the borrower	5,089,500,000
Song Da 505 JSC					***13,991,314,528***
Principle Contract No. 0201/2026/HD/505-SÔ dated 02/01/2026 and the First Addendum dated 12/03/2026	6.00% per annum	Payment for business operations	Until the parties request settlement	Unsecured	13,991,314,528
Accrued interest receivable					851,333,802
					32,932,148,330

b) Investments in associates

	Ending balance			Beginning balance		
	Rate of interest	Rate of voting rights	Book value under the equity method	Rate of interest	Rate of voting rights	Book value under the equity method
			VND			VND
Investments in associates			**67,795,835,725**			**64,987,837,872**
IDS Investment Service JSC	40.00%	40.00%	1,271,237,584	40.00%	40.00%	1,262,030,634
Sodic Nam Mu 2 Hydropower Company Limited.	26.49%	40.00%	66,524,598,141	26.49%	40.00%	63,725,807,238
			67,795,835,725			**64,987,837,872**

Significant transactions between the Company and its associates during the period: Detailed as in Note No. 44.

6 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***7,010,169,516***	-	***3,209,699,972***	-
- S55 Construction JSC	9,809,762	-	3,189,766,400	-
- IDS Investment Service JSC	354,000,000	-	-	-
- Dam B'ri Development Investment JSC	1,143,833,460	-	-	-
- ANI SH One Member Co., Ltd	-	-	19,933,572	-
- Mrs. Dang Minh Hue	5,502,526,294	-	-	-
Other parties	***117,025,856,365***	***(1,785,087,241)***	***280,658,067,151***	***(1,785,087,241)***
- Dai Hai Investment JSC (previously known as K&N Construction Consulting and Investment Co., Ltd.)	1,169,682,233	(1,169,682,233)	1,169,682,233	(1,169,682,233)
- Trade receivables from customers purchasing apartments and land plots at Osimi Go Vap Project	27,589,760,338	-	27,384,787,851	-
- Trade receivables from customers purchasing apartments and land plots at Osimi Phu My Project	965,130,610	-	1,624,251,433	-
- Electric Power Trading Company	69,002,224,624	-	221,864,187,144	-
- Central Power Corporation	11,520,540,152	-	24,709,354,253	-
- Others	6,778,518,408	(615,405,008)	3,905,804,237	(615,405,008)
	124,036,025,881	**(1,785,087,241)**	**283,867,767,123**	**(1,785,087,241)**

7 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***179,416,799,599***	-	-	-
- IDS Investment Service JSC	1,207,023,800	-	-	-
- S55 Construction JSC	178,209,775,799	-	-	-
Other parties	***41,915,533,001***	-	***3,100,641,612***	-
- Harbin Electric Machinery Company Limited	37,232,550,000	-	-	-
- Bao Ngoc NT Company Limited	2,277,553,869	-	-	-
- Commercial and Engineering Development Joint Stock Company	500,000,000	-	500,000,000	-
- Duc Toan Minh One Member Limited Liability Company	400,000,000	-	400,000,000	-
- Nassa JSC	268,325,132	-	268,325,132	-
- Others	1,237,104,000	-	1,932,316,480	-
	221,332,332,600	**-**	**3,100,641,612**	**-**

8 . OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Details by content				
Advances	9,620,352,264	-	130,953,174,411	-
Deposits	20,000,000	-	40,000,000	-
Deposit paid to Mr. Doan Hung Son for the acquisition of power plant projects	15,000,000,000	-	20,000,000,000	-
Dai Hai Investment JSC (previously known as K&N Construction Investment and Consulting Co.,Ltd)	4,315,750,622	(4,315,750,622)	4,315,750,622	(4,315,750,622)
Advances for project implementation	770,238,381,326	-	637,976,077,405	-
- *Mr. Dang Tat Thanh*	*598,730,000,000*	-	*598,730,000,000*	-
- *Mrs. Trinh Thi My Hanh*	*2,416,000,000*	-	*4,198,000,000*	-
- *Mrs. Dinh Thi Thanh Binh*	*25,430,065,645*	-	*17,728,089,959*	-
- *Mr. Le Duc Tam*	*55,894,871,661*	-	*2,893,663,426*	-
- *Mrs. Dang Minh Hue*	*63,205,595,420*	-	*5,669,035,420*	-
- *Mr. Dang Quang Dat*	24,561,848,600	-	8,757,288,600	-
Others	6,837,369,900	(1,344,000)	665,046,954	(1,344,000)
	806,031,854,112	**(4,317,094,622)**	**793,950,049,392**	**(4,317,094,622)**

8 . OTHER SHORT-TERM RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
b) In which: Other receivables from related parties				
Mr. Dang Tat Thanh (*)	598,730,000,000	-	598,730,000,000	-
Mrs. Trinh Thi My Hanh	2,428,202,006	-	4,198,000,000	-
Mrs. Dinh Thi Thanh Binh	25,461,043,125	-	17,759,067,439	-
Mr. Le Duc Tam	55,894,871,661	-	2,893,663,426	-
Mrs. Dang Minh Hue	63,218,403,420	-	5,681,843,420	-
Mr. Dang Quang Dat	24,561,848,600	-	8,757,288,600	-
Mrs. Bui Quynh Giao	1,632,000	-	1,632,000	-
Mr. Lai The Hien	1,064,407,709	-	598,407,709	-
Mrs. Nguyen Thi Hai Yen	4,999,000	-	-	-
Song Da 505 JSC	-	-	271,400,846	-
ANI SH One Member Co., Ltd	-	-	4,800,000	-
	771,365,407,521	-	**638,896,103,440**	-

(*) The deposit paid to Mr. Dang Tat Thanh is to secure the signing of the Land Use Rights Transfer Agreement for land in Buu Long Ward, Dong Nai City, pursuant to the Deposit Agreement dated 15/05/2025 and Addenda No. 01, 02, 03 and 04 entered into by ANI Bien Hoa Joint Stock Company (a subsidiary). Under the agreement and its addenda, the deposit is made to secure the signing of the Land Use Rights Transfer Agreement for land in Buu Long Ward, Dong Nai City. The purpose of acquiring the land is to serve as a land reserve for the Company's project with an estimated area of 5.8 ha. The expected completion date of the agreement is 14/05/2027.

9 . DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of overdue receivables or receivables that are not due but difficult to be recovered				
Trade receivables	**1,785,087,241**	-	**1,785,087,241**	-
Dai Hai Investment JSC (previously known as K&N Construction Consulting and Investment Co., Ltd.)	1,169,682,233	-	1,169,682,233	-
Others	615,405,008	-	615,405,008	-
Other receivables	**4,317,094,622**	-	**4,317,094,622**	-
Dai Hai Investment JSC (previously known as K&N Construction Consulting and Investment Co., Ltd.)	4,315,750,622	-	4,315,750,622	-
Others	1,344,000	-	1,344,000	-
	6,102,181,863	-	**6,102,181,863**	-

10 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	3,923,558,409	-	34,875,000	-
Tools and instruments	165,686,609	-	165,686,609	-
Work in progress expenses	594,059,133	-	-	-
Merchandise	8,166,135,361	-	766,991,043	-
	12,849,439,512	-	**967,552,652**	-

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machineries, equipment	Vehicles, transportation	Office equipment and furnitures	Others	**Total**
	VND	VND	VND	VND	VND	**VND**
Historical cost						
Beginning balance	1,768,047,470,694	1,220,246,389,994	79,436,965,180	496,690,000	1,052,432,331	3,069,279,948,199
- Purchase in the period	-	1,668,662,000	-	-	-	1,668,662,000
- Completed construction investment	469,536,853	-	-	-	-	469,536,853
- Liquidating, disposed	(6,635,927,308)	-	-	-	-	(6,635,927,308)
Ending balance	**1,761,881,080,239**	**1,221,915,051,994**	**79,436,965,180**	**496,690,000**	**1,052,432,331**	**3,064,782,219,744**
Accumulated depreciation						
Beginning balance	165,905,447,306	239,756,163,958	12,219,209,747	387,692,528	267,259,700	418,535,773,239
- Depreciation in the period	28,494,008,098	28,559,857,940	2,462,708,196	24,222,498	46,862,826	59,587,659,558
- Liquidating, disposed	(722,326,501)	-	-	-	-	(722,326,501)
Ending balance	**193,677,128,903**	**268,316,021,898**	**14,681,917,943**	**411,915,026**	**314,122,526**	**477,401,106,296**
Net carrying amount						
Beginning balance	1,602,142,023,388	980,490,226,036	67,217,755,433	108,997,472	785,172,631	2,650,744,174,960
Ending balance	**1,568,203,951,336**	**953,599,030,096**	**64,755,047,237**	**84,774,974**	**738,309,805**	**2,587,381,113,448**

Detail of tangible fixed assets as at the end of the period and major tangible fixed assets liquidation/ disposal during the period are as follows:

Assets name	Status during the period	Historical cost	Net carrying amount of tangible fixed assets	Net carrying amount of intangible fixed assets	Amount received from liquidation/ disposal
		VND	VND	VND	VND
Assets at Phu Tan 2 Hydropower Plant	In use	2,466,743,313,556			
Assets at Pleikeo Hydropower Plant	In use	387,200,000,000			
Apartment at Osimi Phu My project	Transferred	4,883,656,150	4,297,617,406	325,465,513	5,031,884,405

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 2,357,406,076,589
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 109,337,236,967.

12 . INTANGIBLE FIXED ASSETS

	Land use rights	Exploitation rights	Total
	VND	VND	VND
Historical cost			
Beginning balance	6,354,707,493	12,862,426,000	19,217,133,493
- Liquidating, disposed	(325,465,513)	-	(325,465,513)
Ending balance	**6,029,241,980**	**12,862,426,000**	**18,891,667,980**
Accumulated amortisation			
Beginning balance	-	219,068,080	219,068,080
- Amortization in the period	-	187,772,640	187,772,640
Ending balance	-	**406,840,720**	**406,840,720**
Net carrying amount			
Beginning balance	6,354,707,493	12,643,357,920	18,998,065,413
Ending balance	**6,029,241,980**	**12,455,585,280**	**18,484,827,260**

13 . INVESTMENT PROPERTIES

Investment properties for lease

	Investment properties held for office and retail space lease [(1)]	Investment properties at Thac Ba Giot Project [(2)]	Total
	VND	VND	VND
Historical cost			
Beginning balance	22,446,293,664	74,922,132,165	97,368,425,829
Ending balance	**22,446,293,664**	**74,922,132,165**	**97,368,425,829**
Accumulated depreciation			
Beginning balance	9,084,467,618	11,476,250,552	20,560,718,170
- Depreciation in the period	484,586,352	2,554,891,656	3,039,478,008
Ending balance	**9,569,053,970**	**14,031,142,208**	**23,600,196,178**
Net carrying amount			
Beginning balance	13,361,826,046	63,445,881,613	76,807,707,659
Ending balance	**12,877,239,694**	**60,890,989,957**	**73,768,229,651**

[(1)] Including investment costs for construction and land use rights of the leased areas at Song Da Tower Building at 14B Ky Dong, Nhieu Loc Ward, Ho Chi Minh City, Oshimi Go Vap Project at 688/57 Le Duc Tho, An Hoi Dong Ward, Ho Chi Minh City and Oshimi Phu My Project in Phu My Ward, Ho Chi Minh City.

[(2)] The fair value of investment properties has not been officially assessed and determined as at 30/06/2026. However, based on the leasing situation and market values of these assets, the Board of Management believes that the fair value of the investment properties is higher than their net carrying amount as at the end of the period.

14 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Purchases	**808,000,000**	**808,000,000**	**808,000,000**	**808,000,000**
Factory cylinder	808,000,000	808,000,000	808,000,000	808,000,000
Construction in progress	**2,188,837,829**	**2,188,837,829**	**296,076,887**	**296,076,887**
Switchyard and connection works of Phu Tan 2 Hydropower Plant	398,148,148	398,148,148	-	-
Thanh Son Hydropower Project	4,537,552,738	4,537,552,738	4,537,552,738	4,537,552,738
Phu Tan 1 Hydropower Project (*)	25,723,277,558	25,723,277,558	17,804,860,512	17,804,860,512
Chu Pong Wind Power Project	1,892,760,942	1,892,760,942	-	-
Others	296,076,887	296,076,887	296,076,887	296,076,887
Periodic repair and maintenance	**2,345,783,780**	**2,345,783,780**	**2,345,783,780**	**2,345,783,780**
Repair of the spillway of Pleikeo Hydropower Plant	2,345,783,780	2,345,783,780	2,345,783,780	2,345,783,780
	36,001,600,053	**36,001,600,053**	**25,792,273,917**	**25,792,273,917**

(*) Detailed information of the project:

Project name: Phu Tan 1 Hydropower Project.

Construction site: Thanh Son Commune, Phu Vinh Commune, Ta Lai Commune, Dong Nai City (formerly Thanh Son Commune and Phu Tan Commune, Dinh Quan District; Phu Thinh Commune and Ta Lai Commune, Tan Phu District, Dong Nai Province).

Purpose of construction: Investment in the construction of a hydropower plant connected to the national power grid to provide a stable power supply for socio-economic development, contributing to ensuring energy security for the Southern region.

Owner: Dong Nai Energy Investment Joint Stock Company.

Investment funding sources: Equity is expected to account for 30% of the total investment capital, while borrowings from credit institutions are expected to account for 70% of the total investment capital.

Project scale:

- Estimated land area: 107.98 ha.
- Design capacity: NLM = 45.0 MW (number of generating units: 02 units; Grade II industrial work).
- Grid connection infrastructure: The 110kV transmission line of Phu Tan 1 Hydropower Plant is connected to the 110kV busbar of the 110kV switchyard of Phu Tan 2 Hydropower Plant.
- Electricity output: Average annual electricity output E0 = 167.85×10^6 KWh.

Total investment: VND 1,864.558 billion.

Implementation start time and expected completion: 48 months (4 years) from the date of issuance of the Investment Policy Decision (from 27/12/2024 to 27/12/2028).

Status of the project as of 30/06/2026: Land procedures and environmental impact assessment have been completed and construction has commenced.

15 . DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	63,236,272	164,015,435
	Insurance expenses	909,961,192	203,518,033
	Repair costs of the generating unit of Phu Tan 2 Hydropower Plant	-	1,289,345,002
	Others	111,666,667	262,482,784
		1,084,864,131	**1,919,361,254**
b)	**Long-term**		
	Compensation and site clearance costs for leased land of Phu Tan 2 Hydropower Project (*)	147,913,184,480	149,590,838,744
	Compensation and site clearance costs for Ba Giot Tourist Area	9,148,725,860	9,259,757,168
	Dispatched tools and supplies	1,734,181,463	2,718,722,863
	Reinforcement costs for the retaining wall of Phu Tan 2 Hydropower Plant	2,686,161,533	4,054,345,979
	Others	1,792,821,966	2,594,027,628
		163,275,075,302	**168,217,692,382**

(*) The Company is allocating the compensation and site clearance costs for the leased land of Phu Tan 2 Hydropower Project from 01/09/2023 to 01/09/2069 (before the expiry date of the land lease term and the project's operating term on 17/07/2070).

16 . GOODWILL

	Thanh Son Energy Development Investment JSC	Song Ong Hydropower JSC	Dong Nai Energy Investment JSC	Trang Duc Solar Power JSC	Total
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	7,144,355,595	95,993,445,524	19,463,444,671	-	122,601,245,790
- Increase due to revaluation	30,172,779,741	1,474,462,805	11,846,529,298	-	43,493,771,844
- Increase due to acquisition of subsidiaries during the period	-	-	-	37,370,276,198	37,370,276,198
Ending balance	**37,317,135,336**	**97,467,908,329**	**31,309,973,969**	**37,370,276,198**	**203,465,293,832**
Accumulated allocation					
Beginning balance	3,905,808,653	-	4,712,385,253	-	8,618,193,906
- Allocation in the period	1,793,937,045	4,873,395,416	1,549,609,540	-	8,216,942,001
Ending balance	**5,699,745,698**	**4,873,395,416**	**6,261,994,793**	**-**	**16,835,135,907**
Carrying amount					
Beginning balance	3,238,546,942	95,993,445,524	14,751,059,418	-	113,983,051,884
Ending balance	**31,617,389,638**	**92,594,512,913**	**25,047,979,176**	**37,370,276,198**	**186,630,157,925**

17 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	**55,326,174,383**	**52,565,254,557**
- S55 Construction JSC	2,499,063,334	-
- IDS Investment Service JSC	4,122,755,172	5,190,033,250
- Ehula Jsc	-	3,510,000,000
- Dam Bri Development Investment JSC	42,544,000,000	42,544,000,000
- ANI SH One Member Co., Ltd	6,159,225,877	1,321,221,307
- Mr. Le Duc Tam	1,130,000	-
Other parties	**20,337,887,789**	**19,496,609,896**
- An Phu Thinh TM DT JSC	744,923,600	-
- Ho Chi Minh City Ferry Bridge Construction JSC	719,946,000	719,946,000
- Management Board of Oshimi Go Vap Apartment Building	-	690,634,036
- Zhejiang Jinlun Electromechanic Co., Ltd.	14,251,956,659	14,301,295,777
- Others	4,621,061,530	3,784,734,083
	75,664,062,172	**72,061,864,453**
Overdue debts not yet paid		
- Ho Chi Minh City Ferry Bridge Construction JSC	719,946,000	719,946,000

18 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning balance
	VND	VND
Related parties	**87,455,376,000**	-
- S55 Construction JSC	87,455,376,000	-
Other parties	**14,677,716,197**	**160,378,865**
- LIZEN JSC	9,000,000,000	-
- Thuan Dat Thanh Transport Construction Trading Co.,Ltd	4,620,000,000	-
- Others	1,057,716,197	160,378,865
	102,133,092,197	**160,378,865**

19 . DIVIDEND AND PROFIT PAYABLES

	Ending balance	Beginning balance
	VND	VND
Dividend and profit payables	2,051,767,082	1,024,567,000
	2,051,767,082	**1,024,567,000**

20 . SHORT-TERM TAXES AND OTHER PAYABLES TO STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value added tax	-	6,993,275,417	15,232,054,591	15,646,648,858	-	6,578,681,150
Corporate income tax	-	9,421,809,287	5,096,911,915	9,479,867,076	-	5,038,854,126
Personal income tax	-	9,862,998	1,863,615,390	1,580,556,588	1,125,000	294,046,800
Natural resource tax	-	6,113,650,785	15,585,940,278	18,169,049,969	-	3,530,541,094
Environmental protection tax	-	-	7,894,744	7,894,744	-	-
Other taxes	-	1,239,348,325	-	-	-	1,239,348,325
Fees, charges and other payables	-	-	3,298,194,000	3,298,194,000	-	-
	-	**23,777,946,812**	**41,084,610,918**	**48,182,211,235**	**1,125,000**	**16,681,471,495**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

21 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
Interest expense	36,270,580,806	68,507,423,478
Accrued investment costs for Phu Tan 2 Hydropower Plant	53,266,557,681	58,188,097,681
- Compensation and site clearance costs	*51,163,390,378*	*56,084,930,378*
- Other expenses	*2,103,167,303*	*2,103,167,303*
Song Da Riverside Project expenses	3,550,859,650	3,550,859,650
Osimi Phu My Project expenses	1,582,250,071	1,582,250,071
Ba Giot Tourist Area Project expenses	1,708,270,753	2,051,520,605
Remuneration of the Board of Directors	219,600,000	306,000,000
Other accrued expenses	1,737,645,005	6,025,626,482
	98,335,763,966	**140,211,777,967**

22 . OTHER PAYABLES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	SI, HI, UI and Trade union fee payables	184,881,116	80,769,062
	Forest environmental protection fee	2,826,581,220	6,878,439,936
	Payables to residents of Osimi Phu My Project	1,243,074,596	1,243,074,596
	Osimi Phu My Project	972,393,396	972,393,396
	Interest payables	9,703,904,916	4,551,951,872
	Land use right certificate issuance fees for Hiep Binh Chanh Project	270,681,200	270,681,200
	Receipts and payments on behalf of Song Da 505 JSC	3,930,999,799	-
	Payable to Mr. Doan Hung Son	3,000,000,000	-
	Others	11,764,725,148	1,819,816,517
		33,897,241,391	**15,817,126,579**
b)	**Long-term**		
	Long-term deposits, collateral received	749,884,269	699,884,269
		749,884,269	**699,884,269**
c)	**In which: Other payables to related parties**		
	Anza JSC	2,255,467,575	2,255,467,575
	Anzen Investment JSC	146,081,586	179,533,561
	Song Da 505 JSC	28,764,541,039	1,167,220,547
	MYA Co., Ltd	143,517,626	143,517,626
	Ban Me Energy Limited Liability Company	172,413,525	172,413,525
	Sai Gon Green Interior Company Limited	24,400,849	7,946,957
	Dam Bri Development Investment JSC	728,773,544	-
	Mr. Dang Quang Dat	4,592,178,190	-
	Mr. Bui Van Hung	381,595,110	-
	Mr. Lai The Hien	12,185,008	-
	Mrs. Bui Thi Thiem	97,948,545	30,482,655
	Mr. Dang Van To	150,375,058	83,590,685
	Mr. Le Duc Tam	9,308,264	4,882,064
	Mr. Le Tuan Anh	17,050,185	5,552,966
	Mr. Nguyen Canh Binh	66,764,118	20,777,721
	Mr. Nguyen Dinh Sang	3,737,392	1,208,351
	Mrs. Nguyen Thi Hai Yen	50,000,000	16,700,000
	Mrs. Nguyen Thi Minh Thu	570,193,003	177,450,277
	Mrs. Trinh Thi My Hanh	335,262,735	16,000,000
		38,521,793,352	**4,282,744,510**

23 . BORROWINGS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
a) Short-term borrowings				
Short-term borrowings - Related parties	**234,440,838,386**	**430,800,677,230**	**503,704,339,053**	**161,537,176,563**
Anzen Investment Joint Stock Company	12,950,000,000	600,000,000	5,170,466,439	8,379,533,561
Song Da 505 Joint Stock Company	72,050,000,000	71,500,000,000	93,550,000,000	50,000,000,000
Dam B'ri Development Investment Joint-Stock Company	12,762,000,000	6,237,747,231	4,830,000,000	14,169,747,231
Mr. Dang Quang Dat	64,498,756,564	169,582,929,999	146,493,790,792	87,587,895,771
Mrs. Dinh Thi Thanh Binh	72,180,081,822	-	72,180,081,822	-
Mrs. Dang Minh Hue	-	181,980,000,000	181,480,000,000	500,000,000
Mrs. Nguyen Thuy Duong	-	900,000,000	-	900,000,000
Short-term - Other parites	**384,396,580,507**	**977,051,241,859**	**812,191,481,219**	**549,256,341,147**
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch	207,998,378,619	468,037,420,878	393,622,235,895	282,413,563,602
Joint Stock Commercial Bank for Investment and Development of Vietnam - Truong Son Branch	176,398,201,888	506,238,820,981	418,249,245,324	264,387,777,545
Other parties being individuals	-	2,775,000,000	320,000,000	2,455,000,000
Current portion of long-term borrowings - Related parties	-	**28,971,890,000**	-	**28,971,890,000**
Sai Gon Green Interior Co., Ltd	-	663,610,000	-	663,610,000
Mrs. Nguyen Thi Minh Thu	-	15,839,900,000	-	15,839,900,000
Mrs. Bui Thi Thiem	-	2,721,000,000	-	2,721,000,000
Mr. Dang Van To	-	4,104,000,000	-	4,104,000,000
Mr. Nguyen Canh Binh	-	1,854,700,000	-	1,854,700,000
Mr. Le Tuan Anh	-	463,700,000	-	463,700,000
Mr. Nguyen Dinh Sang	-	102,000,000	-	102,000,000
Mr. Dang Quang Dat	-	3,222,980,000	-	3,222,980,000

23 . BORROWINGS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Current portion of long-term borrowings - Other parties	**133,828,000,000**	**36,681,658,926**	**34,714,000,000**	**135,795,658,926**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Sai Gon Branch	113,200,000,000	19,550,000,000	17,950,000,000	114,800,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dak Lak Branch	5,528,000,000	3,131,658,926	2,764,000,000	5,895,658,926
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch	15,100,000,000	14,000,000,000	14,000,000,000	15,100,000,000
	752,665,418,893	**1,473,505,468,015**	**1,350,609,820,272**	**875,561,066,636**

b) Long-term borrowings

Long-term borrowings - Related parites	**701,479,060,000**	**208,777,170,000**	**391,587,170,000**	**518,669,060,000**
Anza JSC	180,575,930,000	-	180,575,930,000	-
MYA Co., Ltd	12,810,940,000	-	12,810,940,000	-
Ban Me Energy Co., Ltd	15,390,300,000	-	15,390,300,000	-
Sai Gon Green Interior Co., Ltd	663,610,000	-	-	663,610,000
Mr. Dang Tat Thanh	463,730,000,000	-	182,810,000,000	280,920,000,000
Mrs. Nguyen Thi Minh Thu	15,839,900,000	-	-	15,839,900,000
Mrs. Bui Thi Thiem	2,721,000,000	-	-	2,721,000,000
Mr. Dang Van To	4,104,000,000	-	-	4,104,000,000
Mr. Nguyen Canh Binh	1,854,700,000	-	-	1,854,700,000
Mr. Le Tuan Anh	463,700,000	-	-	463,700,000
Mr. Nguyen Dinh Sang	102,000,000	-	-	102,000,000
Mrs. Trinh Thi My Hanh	-	12,810,940,000	-	12,810,940,000
Mr. Bui Van Hung	-	15,390,300,000	-	15,390,300,000
Mr. Dang Quang Dat	3,222,980,000	180,575,930,000	-	183,798,910,000

23 . BORROWINGS

	Beginning balance	During the period		Ending balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Long-term borrowing - Other parties	**2,114,390,054,059**	**155,742,550,000**	**37,714,000,000**	**2,232,418,604,059**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Sai Gon Branch	1,848,480,395,133	155,742,550,000	20,950,000,000	1,983,272,945,133
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch	255,900,000,000	-	14,000,000,000	241,900,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dak Lak Branch	10,009,658,926	-	2,764,000,000	7,245,658,926
	2,815,869,114,059	**364,519,720,000**	**429,301,170,000**	**2,751,087,664,059**
Amount due for settlement within 12 months	(133,828,000,000)	(65,653,548,926)	(34,714,000,000)	(164,767,548,926)
Amount due for settlement after 12 months	**2,682,041,114,059**			**2,586,320,115,133**

Detailed information on Short-term borrowings:

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Related parties					**161,537,176,563**
Anzen Investment Joint Stock Company					***8,379,533,561***
Framework Agreement No. 2908.2025/HĐNT dated 29/08/2025	From 5.50% /years to 7.40% /years	12 months	Payments for operating activities	Unsecured	8,379,533,561
Song Da 505 Joint Stock Company					***50,000,000,000***
Loan Agreement dated 30/06/2025	6.80% /years	Until the borrower has fully repaid the principal and interest	For investing activities	Unsecured	22,000,000,000
Loan Agreement No. 0306.2025/HĐVV dated	5.00%/years	Until 31/12/2026	Payments for operating activities	Unsecured	28,000,000,000
Dam B'ri Development Investment Joint-Stock Company					***14,169,747,231***
Framework Agreement No. 0107/HĐNT dated 01/07/2025	5.50% /years	12 months	Payments for operating activities	Unsecured	14,169,747,231
Mr. Dang Quang Dat					***87,587,895,771***
Loan Agreement No. 150322/ANI/HĐCV dated 15/03/2022 and Appendix No. 03/050126/ANI/PLHĐCV dated 05/01/2026	3.00% /years	12 months	Payments for operating activities	Unsecured	78,905,855,772
Loan Agreement No. 01/HĐVV dated 22/06/2026	8.10% /years	1month	Payments for operating activities	Unsecured	8,682,039,99
Mrs. Dang Minh Hue					***500,000,000***
Loan Agreement No. 02/HĐVV dated 22/06/2026	8.10% /years	12 months	Payments for operating activities	Unsecured	500,000,00
Mrs. Nguyen Thuy Duong					***900,000,00***
Loan Agreement No. 03/HĐVV dated 22/06/2026	8.10% /years	12 months	Payments for operating activities	Unsecured	900,000,00

Detailed information on Short-term borrowings (continued):

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Others					**549,256,341,147**
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch					***282,413,563,602***
Overdraft Facility Agreement No. 01/2026/718132 dated 14/05/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	44,999,011,000
Overdraft Facility Agreement No. 03/2026/718132 dated 14/05/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	29,999,980,867
Overdraft Facility Agreement No. 02/2026/718132 dated 14/05/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	47,931,719,017
Overdraft Facility Agreement No. 04/2026/718132 dated 15/05/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	44,999,975,714
Overdraft Facility Agreement No. 05/2026/718132 dated 18/05/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	39,999,911,000
Overdraft Facility Agreement No. 01/2026/10245594 dated 09/01/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Fixed-term savings certificates of Mr. Dang Tat Thanh and Mrs. Dinh Thi Thanh Binh, related parties of the Company	74,482,966,004

Detailed information on Short-term borrowings (continued):

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Truong Son Branch					***264,387,777,545***
Overdraft Facility Agreement No. 13/2026/178132 dated 05/06/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	19,598,016,500
Overdraft Facility Agreement No. 10/2026/178132 dated 04/06/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Savings book of Mr. Dang Tat Thanh	29,398,011,000
Overdraft Facility Agreement No. 01/2026/718172 dated 03/04/2026	According to each debt acknowledgement	12 months	Payments for operating activities	5 fixed-term online deposit agreements at BIDV-Truong Son Branch Total face value	48,999,445,060
Overdraft Facility Agreement No. 46/2025/178132 dated 18/01/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Fixed-term online deposit agreement at BIDV - Truong Son Branch Face value of VND 10 billion	9,799,900,000
Overdraft Facility Agreement No. 07/2026/718172 dated 09/04/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Fixed-term savings book of Ms. Dinh Thi Thanh Binh, a related party of the Company, at BIDV - Le Van Sy Transaction Office Face value of VND 40 billion	39,199,941,778
Overdraft Facility Agreement No. 04/2026/718172 dated 09/04/2026	According to each debt acknowledgement	12 months	Payments for operating activities	03 fixed-term savings books of Ms. Dinh Thi Thanh Binh, a related party of the Company, at BIDV - Le Van Sy Transaction Office Total face value of VND 30 billion	29,395,000,000
Overdraft Facility Agreement No. 01/2026/10245594 dated 29/01/2026	According to each debt acknowledgement	12 months	Payments for operating activities	Registered certificate of deposit of Mr. Dang Quang Dat, No. DEB0402208 Face value of VND 88 billion	87,997,463,20
Other individuals					***2,455,000,00***
Loan agreements	From 0.00% /years to 7.50% /years	12 months	Payments for operating activities	Unsecured	2,455,000,00
					710,793,517,71

Borrowings from banks and other credit are secured by the mortgage contract, guarantee with the lender and fully registered as secured transactions.

Detailed information on Long-term borrowings:

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Related parties					**518,669,060,000**
Sai Gon Green Interior Co., Ltd					***663,610,000***
Loan Agreements dated 06/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	663,610,000
Mr. Dang Tat Thanh					***280,920,000,000***
Lending Agreement No. 160525/ANI/HDCV dated 16/05/2026	3.00% /years	Until 31/5/2028	Payments for operating activities	Legal assets and capital of the borrower	280,920,000,000
Mrs. Nguyen Thi Minh Thy					***15,839,900,000***
Loan Agreement dated 06/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	15,839,900,00
Mrs. Bui Thi Thiem					***2,721,000,00***
Loan Agreement dated 06/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	2,721,000,00
Mr. Dang Van To					***4,104,000,00***
Loan Agreement dated 01/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	4,104,000,00
Mr. Nguyen Canh Binh					***1,854,700,00***
Loan Agreement dated 06/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	1,854,700,0

Detailed information on long-term borrowings (continued):

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Mr. Le Tuan Anh					***463,700,000***
Loan Agreement dated 30/06/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	463,700,000
Mr. Nguyen Dinh Sang					***102,000,000***
Loan Agreement dated 01/10/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	102,000,000
Mrs. Trinh Thi My Hanh					***12,810,940,000***
Transaction Establishment Agreement No. 01/2025/ANI-MYA/XLGD dated 20/12/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	12,810,940,000
Mr. Bui Van Hung					***15,390,300,000***
Transaction Establishment Agreement No. 01/2025/ANI-BANME/XLGD dated 20/12/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	15,390,300,000
Mr. Dang Quang Dat					***183,798,910,00***
Lending Agreement No. 150322/ANI/HDCV dated 15/03/2022	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	3,222,980,00
Transaction Establishment Agreement No. 01/2025/ANI-ANZA/XLGD dated 20/12/2025	5.00% /years	No repayment obligation before 31/12/2026	Payments for operating activities	Legal assets and capital of the borrower	180,575,930,0

Detailed information on Long-term borrowings (continued):

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Others					**2,232,418,604,059**
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Tay Sai Gon Branch					***1,983,272,945,133***
Credit Contract No. 017/22/02/0118 dated 15/04/2022	According to each debt acknowledgement	Until 15/04/2037	Financing credit needs in accordance with laws related to the implementation of Phu An Thuy Dien Wind Power Project with a capacity of 93MW	All land, assets, machinery and equipment formed from investment capital; land use rights; immovable assets and deposits with a minimum value of VND 20 billion; shares in ANI POWER Joint Stock Company with a minimum value of 65%; all capital contributions in ANI Joint Stock Company with a minimum value of VND 30 billion.	1,516,515,007,000
Project Investment Loan Agreement No. 017/22/02/0118/DADT2 dated 27/06/2024	According to each debt acknowledgement	Until 15/04/2037			200,684,388,133
Medium and Long-term Loan Agreement No. 017/25/02/0030/TDH dated 25/04/2025	According to each debt acknowledgement	144 months from the date of first disbursement	Financing lawful credit needs related to the receipt of transfer of Dam B'ri Hydropower Plant 1	All assets and property rights related to Dam B'ri Hydropower Plant 1 and other assets as stipulated in Contract No. 017/25/02/0030/TDH	105,456,000,000
Credit Facility Agreement No. 017/25/02/0106 dated 07/10/2025	According to each debt acknowledgement	180 months from the date of first disbursement	Financing costs for financial compensation for Phu Tan 1 Hydropower Project in Dong Nai Province	Mortgage of all land use rights, assets attached to land, machinery and equipment formed in the future under Phu Tan 1 Hydropower Project; mortgage of property rights arising from the Project; pledge of the Company's deposits at the Bank.	152,742,550,000
Medium and Long-term Loan Agreement No. 017/22/02/0305 dated 24/09/2022	According to each debt acknowledgement	60 months from the date of first disbursement	Lending to repay principal to Song Da 505 Joint Stock Company under the loan agreement dated 30/08/2022 related to the plan for investment in and acquisition of Song Ong Hydropower Plant (capacity of 8.1MW) in Ninh Thuan Province (now Khanh Hoa Province)	All machinery and equipment belonging to Song Ong Hydropower Plant	7,875,000,00

Detailed information on Long-term borrowings (continued):

Contract No.	Interest Rate	Maturity	Loan purpose	Guarantee	Ending balance
					VND
Joint Stock Commercial Bank for Investment and Development of Vietnam - Gia Lai Branch					***241,900,000,000***
Credit Agreement No. 01/2024/10245594/HDTD dated 25/11/2024	According to each debt acknowledgement	Until 25/11/2038	Acquisition of Pleikeo Hydropower Plant Project from Trang Duc One Member Company Limited	All assets formed from the acquired Pleikeo Hydropower Plant Project	241,900,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Dak Lak Branch					***7,245,658,926***
Investment Project Loan Agreement No. 20.75.0076/2020-HDCVDADDT/NHCT502-PHUVINH dated 30/10/2020	According to each debt acknowledgement	84 months from the date of the first disbursement	Investment in construction of a rooftop solar power project with a capacity of 999.58 kWp in Dinh Quan Commune, Dong Nai City	All assets, machinery, equipment and benefits formed from this loan	3,231,658,926
Investment Project Loan Agreement No. 20.75.0073/2020-HDCVDADDT/NHCT502-PHUCUONG dated 30/10/2020	According to each debt acknowledgement	84 months from the date of the first disbursement	Investment in construction of a rooftop solar power project with a capacity of 999.58 kWp in Dinh Quan Commune, Dong Nai City	All assets, machinery, equipment and benefits formed from this loan	4,014,000,000
					2,751,087,664,05
Amount due for settlement within 12 months					(164,767,548,926
Amount due for settlement after 12 months					**2,586,320,115,13**

Borrowings from banks and other credit are secured by the mortgage contract, guarantee with the lender and fully registered as secured transactions.

24 .PREFERENCE SHARES CLASSIFIED AS LIABILITIES

The preference shares were issued under the issuance plan approved under Resolution No. 02/2024/NQ-HĐQT dated 24/07/2024, with the following principal terms and conditions:

- Par value: VND 10,000/share;
- Entities issued: Organizations and individual investors;
- Dividend preference: A fixed dividend rate of 12% per annum for the first 05 consecutive years from the issuance date; the dividend rate for subsequent years shall be adjusted based on agreements between the parties. The dividend preference period is 10 years from the issuance date;
- Conversion rights: The preference shares may be converted into common shares at the Investor's request at any time. The conversion ratio and conversion price shall be approved by the General Meeting of Shareholders and agreed upon by the parties at the time of conversion;
- Voting rights: No voting rights;
- Transfer restrictions: Investors are permitted to transfer the preference shares upon approval by the Company's General Meeting of Shareholders;
- Number of preference shares outstanding as at 01/01/2026 and 30/06/2026: 1,000,000 shares;
- Other notes: The preference shares were issued at par to Ms. Pham Thi Khuyen, comprising 1,000,000 shares, under Share Ownership Certificate No. 005 dated 20/08/2024.

25 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Repurchased own shares	Retained earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	**239,992,700,000**	**2,179,502,900**	**(60,000)**	**432,951,956,635**	**32,139,262,855**	**717,075,697,031**
Increase in capital in previous period	-	-	-	-	9,660,000,000	9,660,000,000
Profit for previous period	-	-	-	4,389,216,953	(228,801,721)	4,160,415,232
Dividend payment from 2024 profit	-	-	-	(11,999,632,000)	(172,800,000)	(12,172,432,000)
Cost of capital on proceeds from capital contributions by shareholders	-	-	-	(11,999,632,000)	-	(11,999,632,000)
Adjustment for the reassessment of opening non-controlling interests	-	-	-	-	4,318,004,785	4,318,004,785
Adjustment for changes in ownership interests in subsidiaries	-	-	-	32,935,364	(32,935,364)	-
Ending balance of previous period	**239,992,700,000**	**2,179,502,900**	**(60,000)**	**413,374,844,952**	**45,682,730,555**	**711,042,053,048**
Beginning balance of current year	**239,992,700,000**	**2,179,502,900**	**(60,000)**	**647,828,564,593**	**59,855,451,109**	**959,668,493,243**
Loss for this period	-	-	-	(8,795,822,666)	4,778,676,507	(4,017,146,159)
Profit distribution (*)	-	-	-	(35,998,806,000)	(4,138,800,000)	(40,137,606,000)
Appropriation to the bonus and welfare fund at subsidiaries	-	-	-	(199,600,000)	(400,000)	(200,000,000)
Acquisition of a subsidiary during the period	-	-	-	-	877,558,150	877,558,150
Dissolution of a subsidiary	-	-	-	(523,710,588)	-	(523,710,588)
Other decrease	-	-	-	(1,445,043,965)	(4,857,711,451)	(6,302,755,416)
Ending balance of current period	**239,992,700,000**	**2,179,502,900**	**(60,000)**	**600,865,581,374**	**56,514,774,315**	**909,364,833,23**

(*) According to the Resolution No. 01/2026/NQ-ĐHĐCĐ dated 11/04/2026 issued by the Annual General Meeting of Shareholders, the Company announced the dividend payment from the profit of 2025 at 15% of charter capital, equivalent to VND 1,500 per share.

	At the Parent company (1)	Distributed in subsidiaries to Parent company	Non-controlling interests (2)	Total (3) = (1) + (2)
	VND	VND	VND	VND
Bonus and welfare fund	-	199,600,000	400,000	400,000
Dividend payment	35,998,806,000	201,361,200,000	4,138,800,000	40,137,606,000

b) Details of Contributed capital

	Rate	Ending	Rate	Beginning balance
	(%)	VND	(%)	VND
Anza JSC	73.33	175,981,930,000	73.33	175,981,930,000
Ban Me Energy Co., Ltd	6.35	15,236,220,000	6.35	15,236,220,000
Other shareholders	20.32	48,774,490,000	20.32	48,774,490,000
Repurchased own shares	0.00	60,000	0.00	60,000
	100	**239,992,700,000**	**100**	**239,992,700,000**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*239,992,700,000*	*239,992,700,000*
- *At the end of the period*	*239,992,700,000*	*239,992,700,000*
Dividend and profit payables		
- *Dividend, profit payable at the beginning of the year*	*1,024,567,000*	*525,416,000*
- *Dividend, profit payable in the period*		
+ Dividend payment from last year's profit	40,137,606,000	11,999,632,000
- *Dividend, profit paid in cash during the period*	*(39,110,405,918)*	*(11,500,481,000)*
+ Dividend payment from last year's profit	(39,110,405,918)	(11,500,481,000)
- *Dividend, profit payable at the end of the period*	***2,051,767,082***	***1,024,567,000***

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	23,999,270	23,999,270
Quantity of issued shares		
- *Common shares*	*23,999,270*	*23,999,270*
Quantity of shares repurchased		
- *Common shares*	*6*	*6*
Quantity of outstanding shares in circulation		
- *Common shares*	*23,999,264*	*23,999,264*

Par value per share: VND 10,000

e) Company's reserves

	Ending	Beginning balance
	VND	VND
Development and investment funds	9,812,334,641	9,812,334,641
	9,812,334,641	**9,812,334,641**

26 . NON-CONTROLLING INTEREST

Detailed information on non-controlling interest as at 30/06/2026 is as follows:

	Non-controlling interest in contributed capital	Profit attributable to non-controlling interests	Transactions with non-controlling interests	Total
	VND	VND	VND	VND
ANI Bien Hoa JSC	1,200,000,000	-	-	1,200,000,000
Dam Bri 1 Hydropower JSC	9,660,000,000	(438,880,411)	-	9,221,119,589
Thanh Son Energy Development Investment JSC	3,000,000,000	(387,336,166)	-	2,612,663,834
Thac Ba Giot Ecotourism Co., Ltd	500,500,000	(878,941,278)	-	(378,441,278)
ANI POWER JSC	1,440,000,000	412,623,120	(389,200,000)	1,463,423,120
Trang Duc Solar Power JSC	875,000,000	2,558,150	-	877,558,150
Dong Nai Energy Investment JSC	17,130,000	(5,257,747)	-	11,872,253
Song Ong Hydropower JSC	25,000,000,000	20,261,041,453	(3,750,000,000)	41,511,041,453
	41,692,630,000	**18,965,807,121**	**(4,139,200,000)**	**56,519,237,121**

27 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

At ANI JSC

The Company is the lessor under operating lease contracts. As at 30/06/2026, total future minimum lease income under irrevocable operating lease contracts are presented as follows:

	Ending balance	Beginning balance
	VND	VND
- Under 1 year	2,854,559,892	2,739,293,941
- From 1 year to 5 years	5,281,989,764	6,277,547,995

b) Operating leased assets

At ANI JSC

The Company has land lease contracts in Phu Vinh Commune, Dong Nai City for the purpose of operating a tourist area from 2022 to 2068. The leased land area is 27,064.8 m². Under these contracts, the Company shall pay land rental until the expiry date of the contracts in accordance with prevailing regulations of the State.

At ANI POWER JSC

At Phu Tan 2 Hydropower Project

The Company entered into a land lease agreement in Thanh Son Commune and Phu Vinh Commune, Dong Nai City, to use for the hydropower project from 2023 to 2070. The leased land area is 208,910 m². Under this agreement, the Company is required to pay annual land rental fee until the expiration date of the contract in accordance with current State regulations. According to Decision No. 2663/QĐ-CTDON dated 27/09/2023 issued by the Dong Nai Province Tax Department (currently Dong Nai City Tax Department), the Company is exempted from land rental fee until 30/06/2035.

At Pleikeo Hydropower Project

The Company has signed land lease contracts in Lo Pang Commune, Ia Ba Commune, Bo Ngoong Commune, Gia Lai Province to use for the purpose of a hydropower project from 2022 to 2065. The area of the leased land is 247,700 m^2 Under these contracts, the Company must pay annual land rental until the expiration date of the contracts in accordance with the current regulations of the State. According to Decision No. 2663/QĐ-CTDON, the Company is exempt from land rental until 07/2065.

In addition, the Company has signed land lease contracts in Phu Vinh Commune, Dong Nai City for business purposes of a tourism area from 2022 to 2068. The area of the leased land is 27,064.8 m^2. Under these contracts, the Company must pay land rental until the expiration date of the contracts in accordance with the current regulations of the State.

At Dong Nai Energy Investment Joint Stock Company

Based on Land Allocation and Land Lease Decision No. 37/QĐ-UBND dated 19/01/2026 of the People's Committee of Dong Nai City, Dong Nai Energy Investment Joint Stock Company is leased 26,674.6 m^2 of land by the State to be used for the purpose of energy infrastructure land and public lighting serving the Phu Tan 1 Hydropower Project. The form of land lease is annual payment with a term of use until 27/12/2074 (according to Decision No. 4068/QĐ-UBND dated 27/12/2024). Pursuant to the provisions of the 2024 Land Law and Decree No. 103/2024/NĐ-CP, the Company is exempt from land rental during the basic construction period (maximum 03 years) and exempt for the next 11 years. The Company is responsible for carrying out procedures to declare and pay land rental at least 06 months before the expiration date of the exemption, therefore short-term and medium-term land rental expense commitments have not yet arisen. Besides, the Company is allocated 159,335.2 m^2 of water surface land of Dong Nai River to manage and make a water reservoir under the form of non-payment of land use levy, no issuance of land use right certificate and no land rental liability arises.

At Song Ong Hydropower Joint Stock Company

Pursuant to Decision No. 938/QĐ-UBND dated 05/03/2007 of the Chairman of the People's Committee of former Ninh Thuan Province and Land Lease Contract No. 07-07/HĐ-TĐ dated 09/03/2007 between the People's Committee of former Ninh Thuan Province and the Company, the Company leased 275,081 m² of land in La Vang Village, Quang Son Commune, Ninh Son District, Ninh Thuan Province (now La Vang Village, Ninh Son Commune, Khanh Hoa Province) for the construction of Song Ong Hydropower Plant, with details as follows:

- Lease term: 49 years, from 05/03/2007 to 05/03/2056;
- Land rental: The Company is entitled to exemption from land use fees and land rental throughout the project implementation period pursuant to Investment Incentive Certificate No. 969 BKHP/PTDN dated 01/02/2005 issued by the Ministry of Planning and Investment (now under the Ministry of Finance).

c) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
Mr. Doan Anh Linh	5,589,917,763	5,589,917,763
Branch of Ha Chau OSC Joint Stock Company - Ha Chau 2	1,087,150,000	1,087,150,000
Ba Giot Clock Company Limited	3,453,238,971	-
Others	1,301,685,966	1,301,685,966
	11,431,992,700	**7,978,753,729**

28 . TOTAL REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from electricity sales	182,982,130,983	148,496,135,763
Revenue from provision of services	1,962,747,478	3,760,478,901
Revenue from real estate rental	2,671,434,736	1,880,817,853
Revenue from construction services and sales of construction materials	281,645,238	12,690,805,719
Others	1,059,105,056	491,186,928
	188,957,063,491	**167,319,425,164**
In which: Revenue from related parties	**428,939,392**	**9,792,989,556**

(Detailed as in Note No. 44)

29 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of electricity sold	77,076,477,371	67,754,006,605
Cost of provision of services	4,483,129,873	6,172,577,741
Cost of real estate rental	1,970,155,581	751,443,900
Cost of construction services and construction materials sold	35,792,928	7,024,452,151
	83,565,555,753	**81,702,480,397**
In which: Purchase from related parties	**8,396,969,060**	**8,026,311,766**

(Detailed as in Note No. 44)

30 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	12,435,094,756	13,660,874,923
Dividends and profits received	1,878,240,000	-
Gains on exchange difference at the period-end	11,253,721	-
Others	49,339,619	-
	14,373,928,096	**13,660,874,923**
In which: Financial income from related parties	**1,045,858,239**	**6,391,711,398**

(Detailed as in Note No. 44)

31 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	108,567,702,760	82,991,628,699
Loss on exchange difference in the period	59,098,504	406,321,089
Others	41,002	-
	108,626,842,266	**83,397,949,788**
In which: Financial expenses paid to related parties	**12,922,540,000**	**17,075,848**

(Detailed as in Note No. 44)

32 . SELLING EXPENSES

	This period	Previous period
	VND	VND
Raw materials	2,930,000	-
Labor expenses	77,750,000	53,481,481
Expenses of outsourcing services	12,162,037	14,677,644
Other expenses in cash	33,805,329	33,724,398
	126,647,366	**101,883,523**

33 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	21,787,472	126,876,504
Labor expenses	1,827,092,123	2,224,306,931
Depreciation expenses	393,735,192	657,669,939
Tax, Charge, Fee	98,103,685	91,779,552
Expenses of outsourcing services	2,203,067,624	2,530,752,743
Other expenses in cash	659,102,096	1,693,495,847
Goodwill allocation	8,216,942,001	2,498,599,146
	13,419,830,193	**9,823,480,662**
In which: Expenses purchased from related parties	**781,516,166**	**464,117,034**

(Detailed as in Note No. 44)

34 . OTHER INCOME

	This period	Previous period
	VND	VND
Liquidation, disposal of fixed assets	408,801,486	-
Electricity charges collected from contractors	186,358,333	-
Others	721	13,727,896
	595,160,540	**13,727,896**
In which: Other Income from related parties	**408,801,486**	**-**

(Detailed as in Note No. 44)

35 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Fines	666,659,719	23,526,290
Others	435,943	19,188,015
	667,095,662	**42,714,305**

36 . CURRENT CORPORATE INCOME TAX EXPENSE

	This period	Previous period
	VND	VND
Current corporate income tax expense at the Parent Company	58,057,789	-
Current corporate income tax expense at subsidiaries	5,038,854,126	1,216,642,150
- Phu Cuong Investment Trading Service Co., Ltd	95,172,643	-
- Phu Vinh Trading Service Co., Ltd	90,976,222	-
- Dong Nai Energy Investment JSC	22,660,958	-
- Song Ong Hydropower JSC	3,537,060,222	-
- ANI POWER JSC	1,292,984,081	1,216,642,150
Total current corporate income tax expense	**5,096,911,915**	**1,216,642,150**

37 . DEFERRED TAX

a) Deferred income tax liabilities

	Ending balance	Beginning balance
	VND	VND
Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	2,994,078,431	1,123,873,391
Deferred CIT income arising from reversal of deferred income tax liabilities recognized in previous years	(1,230,319,618)	-
Deferred income tax liabilities	**1,763,758,813**	**1,123,873,391**

b) Deferred income tax expenses

	This period	Previous period
	VND	VND
Deferred CIT income arising from taxable temporary differences	478,732,602	421,836,261
Deferred CIT income arising from reversal of deferred income tax liabilities	(1,230,319,618)	-
	(751,587,016)	**421,836,261**

38 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	(8,795,822,666)	4,389,216,953
Profit distributed for common shares	(8,795,822,666)	4,389,216,953
Average number of outstanding common shares in circulation in the period	23,999,264	23,999,264
Basic earnings per share	**(367)**	**183**

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for Excutive Board from the net profit after tax at the date of preparing the Interim Consolidated Financial Statements.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

39 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	1,315,879,825	1,759,007,977
Labour expenses	3,786,084,131	3,284,066,490
Depreciation expenses	62,814,910,206	58,800,102,915
Allowances expenses	3,007,378,003	-
Expenses of outsourcing services	25,531,466,882	24,191,884,738
Other expenses in cash	1,250,373,398	19,272,726,885
	97,706,092,445	**107,307,789,005**

40 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face include: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in exchange rates and interest rates.

Exchange rate risk

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, etc.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments).

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	2,242,972,167	-	-	2,242,972,167
Trade receivables, other receivables	923,965,698,130	-	-	923,965,698,130
Loans	273,443,438,255	-	-	273,443,438,255
	1,199,652,108,552	-	-	**1,199,652,108,552**

As at 01/01/2026				
Cash and cash equivalents	2,451,315,959	-	-	2,451,315,959
Trade receivables, other receivables	1,071,715,634,652	-	-	1,071,715,634,652
Loans	254,828,382,676	-	-	254,828,382,676
	1,328,995,333,287	**-**	**-**	**1,328,995,333,287**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	875,561,066,636	2,586,320,115,133	-	3,461,881,181,769
Trade payables, other payables	111,613,070,645	749,884,269	-	112,362,954,914
Accrued expenses	98,335,763,966	-	-	98,335,763,966
	1,085,509,901,247	**2,587,069,999,402**	**-**	**3,672,579,900,649**
As at 01/01/2026				
Borrowings and debts	752,665,418,893	2,682,041,114,059	-	3,434,706,532,952
Trade payables, other payables	88,903,558,032	699,884,269	-	89,603,442,301
Accrued expenses	140,211,777,967	-	-	140,211,777,967
	981,780,754,892	**2,682,740,998,328**	**-**	**3,664,521,753,220**

The Company believes that risk level of loan repayment is low. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

41 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	This period	Previous period
	VND	VND
Proceeds from ordinary contracts	1,772,371,639,089	1,263,746,844,438
Repayment on principal from ordinary contracts	1,745,196,990,272	733,983,288,240

42 . OTHER INFORMATION

Financial obligations related to Song Da IDC Tower Residential Area Project (commercially known as Osimi Tower)

The Song Da IDC Tower Residential Area Project, for which the Company is the investor, is implemented on a land area of 24,451.6 m² at No. 434/16, 26 March Street (now Le Duc Tho Street), Ward 15, Go Vap District (now An Hoi Dong Ward), pursuant to Official Letter No. 6763/UBND-ĐTMT dated 25/12/2012 issued by the People's Committee of Ho Chi Minh City.

The People's Committee of Ho Chi Minh City issued Official Letter No. 6763/UBND-ĐTMT dated 25/12/2012 and Decision No. 6026/QD-UBND dated 10/12/2014, officially recognising Song Da Development Investment JSC as the investor of the project on a land area of 24,451.6 m² in Go Vap District. The Company handed over a land area of 7,867 m² to the People's Committee of Go Vap District for the construction of a primary school pursuant to Decision No. 2855/QD-UBND dated 11/06/2014. For the remaining land area of 16,584.2 m², the Company was approved to change the land use purpose for implementation of the Song Da IDC Tower Residential Area Project pursuant to Decision No. 6617/QD-UBND dated 09/12/2015.

Pursuant to Decision No. 1586/QD-UBND dated 07/04/2017 issued by the People's Committee of Ho Chi Minh City approving the land pricing plan, the Department of Natural Resources and Environment issued Official Letter No. 5566/STNMT-KTĐ dated 07/06/2017, approving the proposed deduction from land use fees with a total amount of VND 88.31 billion. The Ho Chi Minh City Tax Department subsequently issued Notice No. 6785/TB-CT dated 09/06/2017, determining the land use fees payable at VND 88.31 billion, equal to the deductible amount of VND 88.31 billion, resulting in no outstanding financial obligation. Accordingly, on 16/06/2017, the Go Vap District Tax Sub-department issued a written confirmation that the Company had fulfilled its tax obligations in respect of the allocated land area.

On 09/08/2019, the Ho Chi Minh City Tax Department issued Official Letter No. 8486/CT-QLĐ requesting the Department of Finance to provide comments on the deductible amount of VND 88.31 billion. In Official Response No. 5409/STC-QLĐ dated 30/08/2019, the Department of Finance stated that as it had not received the application dossiers transferred from the competent authority, there was no legal basis to confirm the aforementioned deductible amount. Although the Tax Department issued Official Letter No. 10287/CT-QLĐ on 17/09/2019 to urge the Department of Natural Resources and Environment to urgently complete the dossier, no response was received. Therefore, based on Official Letter No. 13115/CT-QLĐ, the HCMC Tax Department issued Notice No. 22215/TB-CT dated 06/11/2019, officially requesting the Company to repay the land use fee of VND 88.31 billion. (The amount deductible from land use fees has not yet been determined)

On 26/05/2025, the Company submitted Official Letter No. 126/CV-ANI requesting the competent authorities to determine the deductible amount in respect of the land area of 23,839 m². At the same time, the Company also urgently submitted Official Letters No. 130/2025/CV-ANI dated 18/06/2025 and No. 222/2025/CV-ANI dated 14/07/2025, requesting the temporary suspension of the effectiveness of Notice No. 22215/TB-CT. Subsequently, through Official Letter No. 231/2025/CV-ANI dated 08/09/2025, the Company proposed that an urgent inter-agency meeting be organised to definitively resolve matters relating to compensation and support for site clearance. The latest development was recorded on 16/07/2026, when the Land Economics Division under the Department of Natural Resources and Environment forwarded Official Letter No. 655/KTĐ to the Land Management Division, requesting the preparation of an Information Transfer Form to accurately determine the land area eligible for deduction as a basis for the Tax Authority to determine the Company's financial obligations.

On 10/08/2026, Working Group 1645 issued Notice No. 25490/TB-SNNMT-TCT1645 on the conclusions of Working Group 1645 at the meeting to resolve difficulties and obstacles in completing procedures for the issuance of Certificates of land use rights and ownership of assets attached to land to organisations and individuals at eight commercial housing projects in the City (the 60th meeting of Working Group 1645 held on 28/04/2026). Accordingly, the Ho Chi Minh City Land Registration Office was requested to consider and process the procedures for issuing Certificates to purchasers of 384 apartments at the Project.

Information on the increase in the Company's charter capital from VND 239,992,700,000 to VND 480,000,000,000

Pursuant to Resolution No. 01/2026/NQ-ĐHĐCD dated 11/04/2026 of the Annual General Meeting of Shareholders, the Company's General Meeting of Shareholders approved the proposal of the Board of Directors to increase the Company's charter capital from VND 239,992,700,000 to VND 480,000,000,000, with details as follows:

+ Proposed number of shares to be issued: 24,000,730 shares;

+ Total proposed par value of shares to be issued: VND 240,007,300,000;

+ Proposed offering price: VND 20,000/share;

+ Total estimated proceeds from the offering: VND 480,014,600,000;

+ Proposed offerees: strategic investors;

+ Purpose of use of proceeds: repayment and settlement of a portion of the Company's borrowings;

+ Transfer restrictions: the shares will be subject to transfer restrictions for a period of three years from the completion date of the offering.

As at the date of issuance of these Interim Consolidated Financial Statements, the Company is in the process of completing procedures for the private placement of shares to strategic shareholders.

43 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

44 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Anza JSC	Parent company
Ban Me Energy Co., Ltd	Major shareholder
Sai Gon Green Interior Company Limited	Major shareholder
IDS Investment Service JSC	Associate
Song Da 505 JSC	Under the same ultimate parent company Anza; Company where Mr. Dang Tat Thanh is a member of the Board of Directors and General Director
S55 Construction JSC	Subsidiary of Song Da 505 JSC
Anzen Investment JSC	Subsidiary of Song Da 505 JSC
ANI SH One Member Co., Ltd	
MYA Co., Ltd	Company managed and operated by Mrs. Trinh Thi My Hanh
Dam Bri Development Investment JSC	Company managed and operated by Mr. Lai The Hien
Ehula JSC	Subsidiary of Song Da 505 JSC
Mr. Dang Quang Dat	Major shareholder of Anza JSC
Mrs. Dinh Thi Thanh Binh	Person related to the General Director
Mrs. Dang Minh Hue	Person related to the General Director
Members of the Board of Directors, the Board of Management and the Board of Supervision	Key Management personnel

In addition to the information with related parties presented in the above Notes, during the period, the Company has the transactions with related parties as follows:

	This period VND	Previous period VND
Revenue from sales of goods and provision of services	**428,939,392**	**9,792,989,556**
S55 Construction JSC	101,666,664	9,674,934,000
IDS Investment Service JSC	327,272,728	-
ANI SH One Member Co., Ltd	-	118,055,556
Purchase of goods and materials	**8,396,969,060**	**8,026,311,766**
ANI SH One Member Co., Ltd	5,605,056,044	5,680,527,986
S55 Construction JSC	2,286,010,516	2,345,783,780
IDS Investment Service JSC	505,902,500	-
Gain on disposal of fixed assets	**408,801,486**	-
Mrs. Dang Thi Hue	408,801,486	-
Financial income	**1,045,858,239**	**6,391,711,398**
Song Da 505 JSC	464,156,744	107,728,932
Dam Bri Development Investment JSC	143,334,371	-
IDS Investment Service JSC	438,367,124	-
Anzen Investment JSC	-	6,283,982,466
Financial expenses	**12,922,540,000**	**17,075,848**
Anzen Investment JSC	282,278,320	-
IDS Investment Service JSC	-	11,678,083
Song Da 505 JSC	1,223,084,109	5,397,765
Sai Gon Green Interior Company Limited	16,453,892	-
Mr. Bui Van Hung	381,595,110	-
Mr. Dang Tat Thanh	5,508,183,288	-
Mrs. Trinh Thi My Hanh	317,641,115	-
Mr. Dang Quang Dat	5,031,494,176	-
Mrs. Dinh Thi Thanh Binh	159,013,826	-
Mrs. Dang Thi Hue	998,630	-
Mrs. Nguyen Thuy Duong	1,797,534	-
General and administrative expenses	**781,516,166**	**464,117,034**
ANI SH One Member Co., Ltd	478,928,666	464,117,034
IDS Investment Service JSC	302,587,500	-
Other expenses	**1,615,983,401**	-
S55 Construction JSC	1,615,983,401	-
Loans granted	**48,949,622,740**	**15,400,521,253**
Song Da 505 JSC	44,241,122,740	15,400,521,253
Dam Bri Development Investment JSC	4,708,500,000	-
Collection of loans	**24,099,000,000**	**10,955,509,217**
Anzen Investment JSC	-	200,000,000
Song Da 505 JSC	18,604,000,000	10,755,509,217
Dam Bri Development Investment JSC	3,480,000,000	-
IDS Investment Service JSC	2,015,000,000	-
Phu Tan 1 Hydropower Project management expenses	**1,990,370,500**	**2,934,967,000**
IDS Investment Service JSC	1,990,370,500	2,934,967,000

In addition to the above related parties' transactions, other related parties do not have any transactions during the year and have no balance at the end of the period with the Company.

45 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Satatements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Company during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AAC Auditing and Accounting Co., Ltd.

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial Statements presentation requirements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details are as follows:

Figures according to the Consolidated Financial Statements for the fiscal year ended 31/12/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/12/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026			
Code	**Items**	**Value** VND	**Code**	**Items**	**Value** VND	**Change**
	CONSOLIDATED STATEMENT OF FINANCIAL POSITION			**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**		
	CURRENT ASSETS			**CURRENT ASSETS**		
110	**I. Cash and cash equivalents**		**110**	**I. Cash and cash equivalents**		
112	2. Cash equivalents	1,226,000,000	112	2. Cash equivalents	1,228,846,669	Restatement
120	**II. Short-term investments**		**120**	**II. Short-term investments**		
123	3. Held-to-maturity investments	448,985,424,117	123	3. Short-term held-to-maturity investments	455,591,511,444	Restatement, rename
130	**III. Short-term receivables**		**130**	**III. Short-term receivables**		
136	5. Other short-term receivables	800,558,983,388	135	5. Other short-term receivables	793,950,049,392	Restatement, rename
137	6. Provision for short-term doubtful debts	(6,102,181,863)	136	6. Allowance for short-term doubtful debts	(6,102,181,863)	Code change
150	**VI. Other short-term assets**		**160**	**VI. Other short-term assets**		**Code change**
151	1. Short-term prepaid expenses	1,919,361,254	161	1. Short-term deferred expenses	1,919,361,254	Code change
152	2. Deductible VAT	7,308,484,490	162	2. Deductible VAT	7,308,484,490	Code change
	NON-CURRENT ASSETS			**NON-CURRENT ASSETS**		
230	**IV. Investment properties**	**76,807,707,659**	**240**	**IV. Investment properties**	**76,807,707,659**	**Code change**
231	- Historical costs	97,368,425,829	241	- Historical costs	97,368,425,829	Code change
232	- Accumulated depreciation	(20,560,718,170)	242	- Accumulated depreciation	(20,560,718,170)	Code change
240	**V. Long-term assets in progress**		**250**	**V. Long-term assets in progress**		**Code change**
242	2. Construction in progress	25,792,273,917	252	2. Construction in progress	25,792,273,917	Code change
250	**VI. Long-term investments**		**260**	**VI. Long-term investments**		**Code change**
252	2. Investments in joint ventures and associates	64,987,837,872	262	2. Investments in joint ventures and associates	64,987,837,872	Code change
260	**VII. Other long-term assets**		**270**	**VII Other long-term assets**		**Code change**
261	1. Long-term prepaid expenses	168,217,692,382	271	1. Long-term deferred expenses	168,217,692,382	Rename, code change
269	5. Goodwill	113,983,051,884	279	5. Goodwill	113,983,051,884	Code change

Figures according to the Consolidated Financial Statements for the fiscal year ended 31/12/2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/12/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026			
Code	**Items**	**Value** VND	**Code**	**Items**	**Value** VND	**Change**
	LIABILITIES			**LIABILITIES**		
310	**I. Current liabilities**		**310**	**I. Current liabilities**		
			313	3. Dividend and profit payables	1,024,567,000	Add item
313	3. Taxes and other payables to State budget	23,777,946,812	314	4. Short-term taxes and other payables to State budget	23,777,946,812	Restatement, rename
314	4. Payables to employees	396,309,537	315	5. Payables to employees	396,309,537	Code change
315	5. Short-term accrued expenses	140,211,777,967	316	6. Short-term accrued expenses	140,211,777,967	Code change
319	9. Other short-term payables	16,841,693,579	320	10. Other short-term payables	15,817,126,579	Code change, restatement
320	10. Short-term borrowings and finance lease liabilities	752,665,418,893	321	11. Short-term borrowings and finance lease liabilities	752,665,418,893	Code change
322	12. Bonus and welfare fund	1,603,375,145	323	13. Bonus and welfare fund	1,603,375,145	Code change
330	**II. Non-current liabilities**		**330**	**II. Non-current liabilities**		
337	7. Other long-term payables	699,884,269	338	8. Other long-term payables	699,884,269	Code change
338	8. Long-term borrowings and finance lease liabilities	2,682,041,114,059	339	9. Long-term borrowings and finance lease liabilities	2,682,041,114,059	Code change
340	10. Preference shares	10,000,000,000	341	11. Preference shares	10,000,000,000	Code change
341	11. Deferred income tax liabilities	2,515,345,829	342	12. Deferred income tax liabilities	2,515,345,829	Code change

Figures according to the Consolidated Financial Statements for the period from 01/01/2026 to 30/06/2026			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27/12/2025 and Circular No. 43/2026/TT-BTC dated 20/04/2026			
Code	Items	Value	Code	Items	Value	Change
		VND			VND	
	INTERIM CONSOLIDATED STATEMENT OF INCOME			**CONSOLIDATED STATEMENT OF INCOME**		
01	1. Revenue from sales of goods and rendering of services	188,053,202,802	01	1. Revenue from sales of goods and provision of services	167,319,425,164	Restatement
10	3. Net revenue from sales of goods and rendering of services	187,935,842,680	10	3. Net revenue from sales of goods and provision of services	167,202,065,042	Restatement
11	4. Cost of goods sold and services rendered	102,436,258,035	11	4. Cost of goods sold and provision of services	81,702,480,397	Restatement
21	6. Financial income	13,660,874,923	22	7. Financial income	13,660,874,923	Code change
22	7. Financial expense	83,397,949,788	23	8. Financial expense	83,397,949,788	Code change
23	In which: Interest expense	82,991,628,699	24	In which: Interest expense	82,991,628,699	Code change
	INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS			**CONSOLIDATED STATEMENT OF CASH FLOWS**		
05	- Gains / losses from investment activities	(13,651,609,380)	05	- Gains / losses from investment and financial activities	(13,651,609,380)	Rename
06	- Interest expense	82,991,628,699	06	- Interest expense	82,991,628,699	Rename
12	- Increase or decrease in prepaid expenses	1,463,860,572	12	- Increase or decrease in deferred expenses	1,463,860,572	Rename
14	- Interest paid	(72,467,429,427)	14	- Interest paid	(72,467,429,427)	Rename

CÔNG TY CỔ PHẦN ANI
M.S.D.N: 0303255529 - C.T.C.P. - QUẬN 3 - TP. HỒ CHÍ MINH

Phan Thi Van Anh	Nguyen Thi Hai Yen	Dang Tat Thanh
Preparer	Chief Accountant	Legal Representative
		Approved, 29 August 2026